# California Department of Insurance

#### Insurance Protection for All Californians

## January 2018

# Cannabis Insurance Information Sheet

# Role of the Department

Insurance for the Cannabis Industry - The California Department of Insurance (CDI) is tracking the availability of insurance for the cannabis industry. Questions or concerns about claims or insurance policies should be directed to the consumer services hotline at (800) 927-4357 (HELP).

## Frequently Asked Questions

Q: Is insurance available for cannabis businesses?

**A:** Generally, yes. There are some types of insurance that are not available at this time (i.e. outdoor crop insurance). Check with your agent/broker to find out which types of insurance products suit your business needs.

Q: Are surety bonds available?

**A:** Yes, surety bonds are available. Please visit our website at <a href="www.insurance.ca.gov/cannabis">www.insurance.ca.gov/cannabis</a> for a list of agents/brokers selling surety bonds.

Q: Will I need to purchase insurance to get a license?

**A:** To find out if you need insurance to obtain a license you will need to check with your local government and state licensing agencies.

Q: How do I make sure my business is covered if I experience a cannabis-related loss?

**A:** Read your policy language carefully. Ask your agent/broker if your business would be covered in the event of a cannabis-related loss. Be aware of policies that have cannabis or public policy exclusions in them.

Q: I think my insurance claim was improperly denied, can I call CDI and report it?

A: Yes, please call the consumer services hotline at (800) 927-4357 (HELP).

Q: How can I be added to the CDI stakeholder list?

A: Contact Camille Dixon at <a href="mailto:lnfo.Cannabis@insurance.ca.gov">lnfo.Cannabis@insurance.ca.gov</a>.



### California Department of Insurance Contact Information

300 Capitol Mall, Sacramento, CA 95814 Consumer Hotline: (800) 927-4357 (HELP) Licensing Hotline: (800) 967-9331

Visit our website at: <a href="https://www.insurance.ca.gov/cannabis">www.insurance.ca.gov/cannabis</a>

Cannabis insurance inquiries should be emailed to Camille Dixon at: Info.Cannabis@insurance.ca.gov